**Provision of Services for**   
***Market Study Due Diligence for Battery Recycling Facilities in India***   
**and Qualification Questionnaire**

**Issue Date:** 5 February 2026

**Client Description:** The Client, InfraCo Asia Business Development Pte. Ltd., a part of the Private Infrastructure Development Group (“PIDG”), is currently considering an investment in lithium-ion battery recycling company with operations based in India (“Company”).

**Brief Project Description:** The Company is developing battery recycling facilities which extract critical minerals from used battery feedstock through a patented recycling approach (ball milling hydro-metallurgical recycling process). This process extracts critical minerals in salt and metallic form and improves yield extraction for superior unit economics of battery recycling.

**Brief Scope:** The Client is looking to employ a consultant to conduct a **Market Study Due Diligence** on the battery recycling industry in India.

**Timeline:**

* Deadline for Bid Clarifications: 20 February 2026
* Deadline for Bid Submission: 27 February 2026, 1800 Hrs, Singapore time

**EOI/NDA Submission:**

* To receive the complete RFP documents, interested firms are to
  1. Complete and return this EOI
  2. Confirm acceptance of NDA template OR any requested changes to the NDA template
  3. Provide 1 x bidder’s signatory and email below (for NDA signing through Docusign).
* All queries and submissions should be directed to [surya.rajendrababu@pidg.org](mailto:surya.rajendrababu@pidg.org).

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| Company Details | | |
| Company Name: |  | |
| Company Registration Number: |  | |
| Registered Company Address: |  | |
| Details of Parent Company or Holding Company: |  | |
| Details of UBO of proposed contracting entity: |  | |
| Company Contact for this EOI: |  | |
| Bidder’s NDA Signatory (through Docusign) | | |
| Name: |  | |
| Position: |  | |
| Email: |  | |
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| Company Operations | | |
| Please provide details of the countries/cities you operate in that are relevant to scope of works |  | |
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| Compliance with PIDG Ltd Policies | | |
| Please confirm compliance with the [***PIDG Ltd policies***](https://www.pidg.org/about-us/key-documents#operating-policies-and-procedures) listed below: | | Yes  No |
| Anti-Corruption and Integrity Operating Policy | |  |
| Tax Management Policy | |  |
| Due Diligence Operating Policy | |  |
| Code of Conduct | |  |
| Conflict of Interest and Market Abuse Operating Policy | |  |
| Complaints and Whistleblowing Policy | |  |

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| Signature: | |
| Signed by: |  |
|  |  |
| Name |  |
| Company Name |  |
| Position: |  |
| Date: |  |